

CORRECTED FISCAL NOTE
SB 1557 - HB 1909

February 28, 2007

SUMMARY OF BILL: Excludes Decatur County as one of the counties where direct appeal of property tax assessments to the State Board of Equalization is authorized.

ESTIMATED FISCAL IMPACT:

On February 28th, 2007 we issued a fiscal note on this bill indicating a *not significant increase in state revenues, a not significant decrease in local government expenditures and a not significant net impact on local government revenues*. This estimate was based on the provisions of the bill including Decatur County as a county where direct appeal of property tax assessments to the State Board of Equalization is authorized. Instead of including Decatur County, the bill excludes Decatur County from direct appeal to the State Board of Equalization.

(Corrected)

Decrease State Revenues – Not Significant

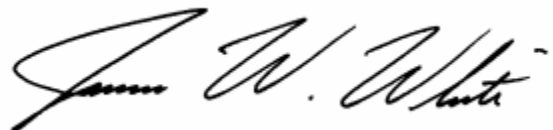
Increase Local Govt. Expenditures – Not Significant
Local Govt. Revenues – Net Impact – Not Significant

Assumptions:

- A decrease in state revenues from fees collected pursuant to appeals to the State Board of Equalization. Such decrease is estimated to be not significant.
- An increase in local government expenditures due to hearing fewer appeals. Such increase is estimated to be not significant.
- The net result of such appeals on local government revenues will not differ significantly in the presence or absence of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



SB 1557 - HB 1909 (CORRECTED)

James W. White, Executive Director